

To the shareholders of  
EAGLESTONE GROUP S.à r.l.  
Rue Goethe 40  
L-1637 LUXEMBOURG  
RCS B155828

## **Report on Review of Interim Financial Information**

Period from January 1, 2022 to June 30, 2022

### **Introduction**

We have reviewed the consolidated accompanying balance sheet of **EAGLESTONE GROUP S.à r.l.** as of June 30, 2022 and the related consolidated statements of income, and changes in consolidated equity for the six-month period then ended.

Management is responsible for the preparation and presentation of this interim financial information in accordance with Luxembourg GAAP.

Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, “**Review of Interim Financial Information Performed by the Independence Auditor of the Entity.**”

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The consolidated accompanying balance sheet and related consolidated statements of income mention the comparative situation as of June 30, 2021. The situation as of June 30, 2021 has not been audited and is only intended for comparison with that of June 30, 2022.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the financial position of the entity as at June 30, 2022, and of its financial performance for the six-month period then ended in accordance with Luxembourg GAAP.

Signed at Luxembourg

Benoît DEVAUX  
Devaux Audit & Tax S.à r.l.  
Cabinet de révision agréé

**ASSETS**

Amounts in Euro	30/06/2022 (unaudited but subject to auditor limited review)	30/06/2021 (unaudited)
	EAGLESTONE GROUP	EAGLESTONE GROUP
<b>INTANGIBLE FIXED ASSETS</b>	<b>7,392,424</b>	<b>370,764</b>
<b>CONSOLIDATION DIFFERENCE</b>	<b>12,887,554</b>	<b>12,602,875</b>
Land	132,607,006	79,919,168
Building	99,559,275	136,330,407
Consolidation difference	3,403,834	26,183,870
<b>TANGIBLE FIXED ASSETS</b>	<b>235,570,115</b>	<b>242,433,445</b>
<b>FINANCIAL FIXED ASSETS</b>	<b>23,984,259</b>	<b>43,762,570</b>
<b>STOCKS</b>	<b>173,245,733</b>	<b>126,069,880</b>
Trade receivables	30,360,736	12,522,909
Taxes receivables	18,848,152	14,620,046
Other receivables	32,732,817	6,601,407
<b>RECEIVABLES</b>	<b>81,941,705</b>	<b>33,744,362</b>
<b>CASH</b>	<b>36,143,092</b>	<b>35,619,300</b>
<b>REGULARIZATION ACCOUNTS</b>	<b>4,363,636</b>	<b>2,744,965</b>
<b>TOTAL ASSETS</b>	<b>575,528,517</b>	<b>497,348,161</b>

**LIABILITIES**

Amounts in Euro	30/06/2022 (unaudited but subject to auditor limited review)	30/06/2021 (unaudited)
	EAGLESTONE GROUP	EAGLESTONE GROUP
Capital	1,100,000	1,100,000
Reserves	66,655,078	50,710,145
Current year result	-5,101,454	2,602,879
Consolidation difference	11,941,864	4,643,456
<b>EQUITY</b>	<b>74,595,488</b>	<b>59,056,480</b>
<b>THIRD PARTY INTEREST</b>	<b>6,810,101</b>	<b>10,747,177</b>
<b>PROVISION FOR RISK AND CHARGES</b>	<b>1,108,345</b>	<b>129,265</b>
Shareholder's loan	42,117,872	26,446,100
Long term financial debts	259,412,604	303,320,579
Long term debts - others	3,310,343	12,974,353
Other long term debts - sales deeds	0	23,263,000
<b>LONG TERM DEBTS</b>	<b>304,840,819</b>	<b>366,004,032</b>
Short term financial debts	90,632,568	9,646,311
Trade payables	53,987,689	20,229,889
Social & taxes debts	16,017,228	10,579,371
Other liabilities	10,608,995	15,173,503
<b>SHORT TERM DEBTS</b>	<b>171,246,480</b>	<b>55,629,074</b>
<b>REGULARIZATION ACCOUNTS</b>	<b>16,927,289</b>	<b>5,782,133</b>
<b>TOTAL LIABILITIES</b>	<b>575,528,521</b>	<b>497,348,161</b>

**INCOME STATEMENT**

Amounts in Euro	30/06/2022 (unaudited but subject to auditor limited review)	30/06/2021 (unaudited)
	EAGLESTONE GROUP	EAGLESTONE GROUP
<i>Revenues</i>	66,029,227	61,696,647
<i>Costs of revenues</i>	-61,635,778	-52,017,543
<b>EBITDA</b>	<b>4,393,449</b>	<b>9,679,104</b>
<i>Amortization, depreciation and impairment</i>	-4,578,123	-3,489,779
<b>EBIT</b>	<b>-184,674</b>	<b>6,189,325</b>
<i>Financial result</i>	-6,182,830	-3,601,001
<b>EBT</b>	<b>-6,367,505</b>	<b>2,588,324</b>
<i>Corporate income tax</i>	315,243	-332,886
<b>Result of the year</b>	<b>-6,052,262</b>	<b>2,255,438</b>
<i>Transfer to untaxed reserves</i>	0	0
<i>Third party interests</i>	846,722	293,440
<i>Result accounted through use of the equity method</i>	104,086	54,000
<b>NET INCOME</b>	<b>-5,101,454</b>	<b>2,602,878</b>